

Steelman Telecom Limited

(Formerly known as Steelman Telecom Private Limited)



Date:12.01.2023

To,
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: BSE: 543622

Dear Sir/Madam,

Subject: Undertaking for Non- Applicability of Corporate Governance

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

- A. Companies having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME exchange.

In view of the aforesaid, I, the undersigned, Mr. Mahendra Bindal, Managing Director of M/s. Steelman Telecom Limited, hereby certify that Compliances on Corporate Governance is not applicable to the company which is within the prescribed limit of Regulation 15(2) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as our company is listed on SME Exchange.

Kindly acknowledge our above submission.

Thanking You,

Yours faithfully,

For STEELMAN TELECOM LIMITED
(Formerly Known as Steelman Telecom Private Limited)

MAHENDRA BINDAL
(MANAGING DIRECTOR)
DIN: 00484964